

DEL WEBB NAPLES COMMUNITY ASSOCIATION, INC.

2026 APPROVED BUDGET

JANUARY 1, 2026 THROUGH DECEMBER 31, 2026

	2025 Approved B/O	2025 YTD Actual	2025 Projections	2026 BUILD-OUT	NOTES:
INCOME	Budget 2449 Units	Jul-25	Dec-25	Budget 2449 Units	
1 Social Association Fees	\$ 4,945,571	\$ 1,563,636	\$ 2,680,519	\$ 5,107,853	Projection based upon actuals.
2 The Rusty Putter - Revenue	\$ 1,295,000	\$ 647,258	\$ 1,022,294	\$ 1,295,000	
3 Member Activities	\$ 49,000	\$ 33,267	\$ 60,000	\$ 49,000	Member activities year end projection based on actual to date.
4 Misc. Fee/Interest/Other - Revenue	\$ 20,000	\$ 20,366	\$ 33,441	\$ 20,000	Lifestyle activities/events room rental, salon, decals, key fobs, etc.
5 Estate Series Assessment	\$ 1,267,672	\$ 384,718	\$ 659,517	\$ 1,312,184	Home series based on buildout.
6 Classic Series Assessment	\$ 1,295,463	\$ 432,074	\$ 740,698	\$ 1,340,636	Home series based on buildout.
7 Garden Series Assessment	\$ 795,645	\$ 220,608	\$ 378,185	\$ 822,975	Home series based on buildout.
8 Quad Series Assessment	\$ 232,203	\$ 68,171	\$ 116,865	\$ 240,811	Home series based on buildout.
9 Cable Assessment	\$ 2,527,368	\$ 799,129	\$ 1,369,935	\$ 2,351,040	Cables assesment based on buildout.
10 Reserve Fee Assessment	\$ 293,880	\$ 81,469	\$ 139,662	\$ 440,820	Reserves based on buildout.
11 TOTAL INCOME	\$ 12,721,801	\$ 4,250,695	\$ 7,201,114	\$ 12,980,319	
ADMINISTRATIVE EXPENSE					
12 Payroll and Employee Related Benef	\$ 720,364	\$ 370,429	\$ 635,021	\$ 720,364	Estimate fully staffed based on build out (8 FT, 3-4 PT).
13 Seminars, Continuing Ed, Travel, Bu	\$ 4,500	\$ 4,962	\$ 5,500	\$ 5,500	Continuing Ed, Pool training, CPR cert, Notary, etc. Increased based on projections.
14 Office Supplies, Equipment, Printinc	\$ 32,000	\$ 33,233	\$ 40,000	\$ 32,000	General office Supplies,news paper, printing of envelopes, statement, letterhead, postage machine, machine leases/Grand Hall & Oasis Club POS.
15 Auditing/Tax Return/Professional Fe	\$ 10,000	\$ 0	\$ -	\$ 10,000	Tax Return Filing, Annual Audit and other fees.
16 Member Activities	\$ 49,000	\$ 41,577	\$ 60,000	\$ 49,000	Member Activities to reflect actual expense offset by revenue.
17 Website/Technology Service Fees	\$ 31,930	\$ 21,246	\$ 29,839	\$ 31,930	Computer programs, Sirius XM, Movie Licenses, Consulting, IT , Grand Hall and Simulator License Renewals.
18 Telephone/Communications	\$ 36,000	\$ 43,282	\$ 67,000	\$ 70,000	All phones at Oasis, restaurant, gates, Phone Lines for Grand Hall. Increased based off trends.
19 Bank Service Fees/CC Fees	\$ 20,000	\$ 9,489	\$ 16,267	\$ 20,000	Based on actual trends.
20 Bad Debt Expense	\$ 1,000	\$ 0	\$ 0	\$ 1,000	No delinquent accounts greater than 12 months old.
21 Legal Fees	\$ 7,500	\$ 6,932	\$ 10,000	\$ 15,000	General Association Matters. Increased due to potential lawsuit and added legal counsel.
22 Management Fees	\$ 262,435	\$ 76,364	\$ 130,910	\$ 262,435	\$8.93 per door includes accounting and management fees plus statement mailing etc.
23 TOTAL ADMINISTRATIVE EXPENSES	\$ 1,174,729	\$ 607,515	\$ 994,537	\$ 1,217,229	
GROUNDS MAINTENANCE					
24 Landscaping Contract	\$ 838,154	\$ 469,203	\$ 838,154	\$ 880,062	2026 Common area landscape contract will include victory extension. Increased based off vendor estimate and added land coming online in 2026.
25 Tree Trimming/Tree Replacement	\$ 75,000	\$ 21,665	\$ 75,000	\$ 75,000	Tree Trimming and Tree Replacement common area.
26 Mulch / Pine Straw	\$ 97,850	\$ -	\$ 95,000	\$ 102,743	Mulch and Pine straw applications in common area beds. Increased 5 percent per mulch company.
27 Landscape Repair / Replacement	\$ 90,000	\$ 65,058	\$ 110,000	\$ 92,700	Plant/tree replacements and soil treatments as needed. Added 3 percent based off landscaping estimate.
28 Sod, Fertilizers and Chemicals	\$ 70,000	\$ 63,044	\$ 108,075	\$ 90,000	Herbicide, pesticide and sod costs. Increased for more sod replacement as community grows and grass gets infected by weeds.
29 Lake Banks /Waterway Maintenance	\$ 226,720	\$ 132,368	\$ 182,212	\$ 226,720	Contract for maintaining Lakes, additional ponds and lake bank repairs. \$9,968.75 monthly for lakes, 1414.74 every other month for ditches.
30 Irrigation/Fountain Maintenance and	\$ 44,562	\$ 119,168	\$ 140,000	\$ 70,000	Major Repairs to irrigation heads/system in common area lawns & beds, fountain, etc. Projections include one time repairs after change in vendor and 24 year drought. Increased for more irrigation repairs as systems get older and more are added to community.
31 Power Washing	\$ 15,000	\$ 1,900	\$ 15,000	\$ 15,000	Power wash signs, bridges, amenity center, select areas as needed. Replacement power wash machine.
32 Utilities	\$ 720,000	\$ 324,281	\$ 555,910	\$ 590,000	LCEC and AMUC. Irrigation system electric, current streetlights, future street lights and irrigation. Reduced based off trends.
33 Common Area Repair	\$ 88,113	\$ 98,897	\$ 120,000	\$ 110,000	All areas, any miscellaneous needs as community ages.Walkway and sidewalk repairs. Increased based off trends and adding common area.
34 Gate Maintenance/Repair	\$ 35,000	\$ 35,618	\$ 61,059	\$ 65,000	Gate Systems & Gatehouse repairs. Increased based off trends.
35 TOTAL GROUNDS MAINTENANCE	\$ 2,300,399	\$ 1,331,202	\$ 2,300,410	\$ 2,317,224	
BUILDING MAINT OASIS CLUB (& GRAND HALL)					
36 Holiday Decorations	\$ 26,000	\$ -	\$ 15,300	\$ 20,000	Decorate all buildings and entry signs during Holidays including Grand Hall. Reduced based off contract.
37 Janitorial Service	\$ 15,000	\$ 5,631	\$ 15,000	\$ 15,000	Oasis Club and Grand Hall pressure washing, windows, carpet cleaning, includes Rusty Putter.
38 Pool R&M	\$ 81,900	\$ 55,562	\$ 85,562	\$ 85,000	Pool, CES, Symbiont, repairs, Fuel, labor and supplies. Increased based off 3 percent pool vendor estimate and trends.
39 Operating Supplies	\$ 27,500	\$ 26,927	\$ 35,000	\$ 40,000	Lightbulbs, small tools, general expenses to maintain building (based on actual expenses). Increased based off trends.
40 R & M Building	\$ 35,000	\$ 31,639	\$ 45,000	\$ 45,000	A/C Contract, Electric, plumbing, other repairs. Increased based on trends.
41 Grounds Maintenance	\$ 156,036	\$ 61,186	\$ 120,000	\$ 125,000	Landscape contract, repairs, replacements,annuals, trimming for Oasis 2026 at Oasis and Grand Hall. Decreased based off trends.
42 Mulch / Pine Straw	\$ 18,386	\$ -	\$ 17,850	\$ 19,305	Mulch and pine straw for Oasis Club including parking lot, sales center, Pro Shop , Rusty Putter and Grand Hall. Increased based off 5 percent per mulch company.
43 Landscape Repair / Replacement	\$ 15,213	\$ 9,310	\$ 15,213	\$ 15,669	Annual Flowers, plant/tree replacements and soil amendments as needed including Grand Hall.
44 Utilities	\$ 410,000	\$ 195,592	\$ 335,300	\$ 380,000	LCEC and AMUC. Electric and water Oasis Club, Resident Lounge, & propane for the Oasis and Grand Hall. Reduced based off trends.
45 Pest Control	\$ 10,000	\$ 3,825	\$ 7,000	\$ 10,000	Monthly Pest Control for Oasis and Grand Hall, Cabana, pool decks and court areas.
46 Security Systems/Fire Monitoring	\$ 15,000	\$ 9,665	\$ 15,000	\$ 15,000	Contracts and systems to monitor clubhouse, pool, amenities, includes grand hall.
47 Tennis/Bocce/Pickleball Maintenan	\$ 15,000	\$ 3,222	\$ 6,000	\$ 12,000	Maintenance of tennis/bocce/pickle ball courts. Reduced based off trends.
48 Fitness	\$ 15,000	\$ 13,471	\$ 19,000	\$ 20,000	Maintaining fitness equipment plus parts & supplies. Increased based off trends and lease.
49 TOTAL BUILDING MAINT OASIS	\$ 840,035	\$ 416,030	\$ 731,225	\$ 801,975	
RUSTY PUTTER					
50 Food and Beverage Cost of Sales	\$ 518,000	\$ 303,556	\$ 429,363	\$ 518,000	All Expenses is reflective and proportionate to increase in revenues. Anticipate 40% coqs - Gradually increase menu prices to be similar at build-out. We are currently trending at 44% COGS.
51 Resident Discount	\$ 73,815	\$ 41,238	\$ 70,694	\$ 73,815	10 % Resident only discount.
52 Payroll and Employee Related Benef	\$ 815,850	\$ 511,023	\$ 695,160	\$ 777,000	Rest. Manager, Chef, bartenders, approx. 7-9 FT, 6 PT seasonal employees which is similar to the model at buildout. Currently trending 79% due to recent events, i.e., renovation, and service related issues
53 R & M Building	\$ 25,900	\$ 13,774	\$ 23,612	\$ 25,900	Repairs and maintaining the Restaurant.
54 R&M - Equipment	\$ 25,900	\$ 9,426	\$ 16,159	\$ 25,900	Preventative Maintenance and Repairs of Kitchen's aging Equipment i.e. AC, stoves, ovens, dishwasher, reach-in, etc.
55 Putter Supplies	\$ 72,261	\$ 54,485	\$ 77,836	\$ 90,650	Silverware, Glassware, Uniforms, Cups, Straws, Lids, Cutlery, Cleaning Supplies, paper products, Linen, Menu Jkts. Costs have gone up to be able to provide for more service.
56 Bank Service Fees/CC Fees	\$ 16,835	\$ 15,624	\$ 25,557	\$ 17,000	Bank fees and overage for credit card fees. Each credit card transaction will have a convenience fee of 3% and accepting only Visa and Master Card as other cards carry higher fees.
57 Utilities	\$ 65,391	\$ 39,058	\$ 66,956	\$ 69,634	Water, sewer, cable, electric, propane -Anticipate 4% increase based on projections.
58 TOTAL RUSTY PUTTER	\$ 1,613,952	\$ 988,184	\$ 1,405,338	\$ 1,597,899	
INSURANCE / TAXES / FEES					
59 Permits / Fees	\$ 6,500	\$ 7,056	\$ 10,000	\$ 6,500	FI Dept of Health, DBPR, Liquor License, Music License, Pool and Spa Licenses, etc.
60 Taxes	\$ 54,000	\$ 29,740	\$ 50,998	\$ 54,000	Taxes based on common area.
61 Insurance - General	\$ 319,956	\$ 231,888	\$ 397,522	\$ 477,026	Master Program Policy Club Level General Liability, Auto, Property, Club Level Umbrella, Crime/Fiduciary Rider. Anticipated 20 percent increase from projections.
62 TOTAL INSURANCE/TAXES/FEES	\$ 380,456	\$ 268,684	\$ 458,521	\$ 537,526	
63 TOTAL HOME SERIES MAINTENANCE	\$ 3,590,982	\$ 1,128,373	\$ 1,895,265	\$ 3,716,606	Home series expenses based on buildout
64 TOTAL CABLE EXPENSE	\$ 2,527,368	\$ 805,687	\$ 1,369,935	\$ 2,351,040	Cable expenses based on buildout
65 TOTAL RESERVE DEPOSIT	\$ 293,880	\$ 81,469	\$ 139,662	\$ 440,820	Reserves for each home based on buildout
66 TOTAL OPERATING EXPENSES	\$ 12,721,801	\$ 5,627,143	\$ 9,294,892	\$ 12,980,319	

GOLF		2025	2025	2025	2026	
		BUDGET	YTD Actuals Jul-25	Projections Dec-25	BUDGET	
INCOME						
67	Association Fees - Social (1849) 20'	\$ 341,933	\$ 126,161	\$ 234,298	\$ 394,766	20% funding of the golf operations after revenue per documents.
68	Association Fees - Golf (600) 80%	\$ 1,367,731	\$ 504,642	\$ 937,192	\$ 1,579,065	80% funding of golf operations after revenue per documents.
69	Golf Fees	\$ 1,603,000	\$ 1,298,749	\$ 1,436,509	\$ 1,558,000	Anticipates a reduction in non member revenue w/ our growing membership and mostly member play.
70	Beverage Cart - Revenue	\$ 65,000	\$ 29,578	\$ 50,706	\$ 65,000	Revenue projected per trends from beverage cart sales & assumes generating approx. \$1.38 per rnd = \$65k in sales.
71	Other Income (Range,Rental,Merch	\$ 120,560	\$ 117,822	\$ 285,000	\$ 135,000	Revenue generated from incremental income, i.e. - range/club rental Approx- \$16k, Merch sales =\$45k, Transfer fees 11 x \$5k = \$55k, Off-season events =5 x \$4k = \$20k.
72	Assessment for Golf Reserves	\$ 259,200	\$ 88,554	\$ 151,806	\$ 259,200	Golf reserves based on all 600 members contributing to reserves.
73	TOTAL INCOME	\$ 3,757,424	\$ 2,165,506	\$ 3,095,511	\$ 3,991,031	
GOLF OPERATIONS EXPENSES						
74	Golf Staff	\$569,568	\$ 418,862	\$565,446	\$582,409	GM , HP, 1st Assistant, 2nd Assistant & support staff. Also includes minimum wage statewide for support staff. 2%increase base on tenure and performance.
75	Advertising & Marketing	\$15,000	\$ 22,925	\$26,000	\$15,000	Currently, newspaper advertising for non-mbr play in summer. At build-out anticipate mbr & mbr quest play to off-set non-mbr play during the summer.
76	Operating Expenses	\$200,000	\$ 87,909	\$150,702	\$210,000	Includes approx. 5% increase for inflation + Golf Genius, FSGA / Hdop (\$15k), Tees/Pencils/Scorecards (20k), Merch bags, range balls (\$15k)/cleaning/AC (\$20k)/tourney exp/employee units (\$10k)/postage/printing/licenses/ tele/software maint (\$40k)/Thor Gard (\$5k).
77	Bank Service Fees/CC Fees	\$23,500	\$ 25,037	\$32,160	\$23,500	Each Golfer will be paying a convenience fee of Approx. 3 % to cover bank service fees for credit cards. Increase based on trends.
78	Lease Expense	\$204,000	\$119,090	\$204,153	\$215,000	Lease 75 (2024 EZ-GO golf carts) plus gps system and ice machines-\$210k
79	Management Fees	\$88,664	\$ 54,200	\$92,914	\$97,560	Golf Management portion of Hampton Contract \$84,000 plus Accounting \$13k.
80	TOTAL GOLF OPERATION EXPENSES	\$ 1,100,732	\$ 728,022	\$ 1,071,375	\$1,143,469	
BEVERAGE CART						
81	Food and Beverage Cost of Sales	\$26,000	\$ 11,831	\$ 18,592	\$26,000	Assumes 40% cogs from revenues generated from beverage cart service.
82	Payroll and Employee Related Benet	\$37,830	\$ 16,823	\$ 28,839	\$37,830	Beverage cart payroll.
83	R&M - Carts	\$1,000	\$ 200	\$ 1,000	\$1,000	Annual preventive maintenance and repairs to beverage cart vehicle.
84	Beverage Cart Supplies	\$1,000	\$ 150	\$ 900	\$1,000	Supplies, cups, straws, lids from beverage cart service.
85	TOTAL BEVERAGE CART	\$ 65,830	\$ 29,004	\$ 49,331	\$ 65,830	
GOLF COURSE EXPENSES						
86	Maintenance Staff	\$ 1,018,345	\$ 563,505	\$ 966,008	\$ 1,095,994	Includes 5% annual increase base on tenure and performance. Plus approx. \$38K for one additional FT team members to help with landscaping buffering. 16-17 team members currently.
87	Repairs & Maintenance	\$ 255,000	\$ 102,295	\$183,363	\$ 255,000	R&M Equip, pump Station, Irrig/Drainage, Sod, Mulch, Fuel & Oil, Landscaping, shell path repairs, Sand. Increase cost in all petroleum related products.
88	Chemicals & Fertilizers	\$ 495,000	\$ 197,328	\$447,283	\$ 509,850	Fertilizer, Herbicides, Insecticides, Fungicides and Other Chemicals to aid with course. Increase cost of supplies.
89	Operating Expenses	\$ 84,000	\$ 31,061	\$ 53,247	\$ 86,520	Course Supplies, Equip Rental, Staff Uniforms, Safety Supplies, small tools, license, refuse & portables.
90	Telephone		\$ -	\$ -		
90	Utilities	\$ 104,940	\$ 57,162	\$ 97,992	\$ 107,791	Golf Shop, Cart Barn, Maint Elec & Water, golf course Wells/Pump station Elec, Course RR.
91	Equipment Lease	\$ 374,377	\$ 140,598	\$355,998	\$ 467,377	New 2025 Lease for Golf Course equipment plus miscellaneous lease equipment, ice machine etc.
92	TOTAL GOLF COURSE EXPENSES	\$ 2,331,662	\$ 1,091,949	\$ 2,103,891	\$ 2,522,532	
	TOTAL GOLF RESERVE DEPOSIT	\$ 259,200	\$ 88,554	\$ 151,806	\$ 259,200	
93	TOTAL GOLF EXPENSES	\$ 3,757,424	\$ 1,937,529	\$ 3,376,404	\$ 3,991,031	
94	TOTAL SOCIAL QUARTERLY OPERATING ASSESSMENT			\$ 551.09	\$ 574.80	
95	TOTAL QUARTERLY CABLE			258.00	240.00	
96	TOTAL SOCIAL QUARTERLY RESERVE ASSESSMENT			30.00	45.00	
97	TOTAL SOCIAL QUARTERLY ASSESSMENT			\$ 839.09	\$ 859.80	
98	TOTAL QUARTERLY GOLF ADD-ON OPERATING ASSESSMENT			\$ 523.66	\$ 604.56	
99	TOTAL GOLF ADD ON QUARTERLY RESERVE ASSESSMENT			\$ 108.00	\$ 108.00	
100	TOTAL GOLF QUARTERLY ASSESSMENT			\$ 1,470.75	\$ 1,572.36	
101	LESS CHARTER CREDIT			\$ (125.00)	\$ (125.00)	
102	TOTAL CHARTER GOLF QUARTERLY ASSESSMENT			\$ 1,345.75	\$ 1,447.36	
ESTATE SERIES						
2026 Annual Per Uni2025 Monthly Per Uni2026 Monthly Per Uni 2026 Quarterly Per Unit						
EXPENSES						
103	Landscape/Irrigation Maintenance C	\$ 1,378.80	\$ 111.00	\$ 114.90	\$ 344.70	
104	Mulch / Pine Straw	\$ 213.48	\$ 16.94	\$ 17.79	\$ 53.37	
105	Landscape Irrigation Repair/Replace	\$ 38.04	\$ 3.02	\$ 3.17	\$ 9.51	
106	Palm/Hardwood Trimming	\$ 103.08	\$ 8.59	\$ 8.59	\$ 25.77	
107		\$ -	\$ -	\$ -	\$ -	
108	ESTATE MAINTENANCE EXPENSES	\$ 1,733.40	\$ 139.55	\$ 144.45	\$ 433.35	
109	TOTAL SOCIAL QUARTERLY ASSESSMENT	\$ 793.83	\$ 839.09	\$ 859.80		
110	TOTAL QUARTERLY ESTATE SERIES ASSESSMENT	\$ 408.11	\$ 418.65	\$ 433.35		
111	ESTATE TOTAL QUARTERLY SOCIAL ASSESSMENT	\$ 1,201.94	\$ 1,257.74	\$ 1,293.15		
112	ESTATE TOTAL QUARTERLY GOLF ASSESSMENT	\$ 1,791.58	\$ 1,889.40	\$ 2,005.71		
113	STATE TOTAL QUARTERLY CHARTER GOLF ASSESSMENT	\$ 1,666.58	\$ 1,764.40	\$ 1,880.71		
CLASSIC SERIES						
2026 Annual Per Uni2025 Monthly Per Uni2026 Monthly Per Uni 2026 Quarterly Per Unit						
EXPENSES						
114	Landscape/Irrigation Maintenance C	\$ 1,291.92	\$ 104.00	\$ 107.66	\$ 322.98	
115	Mulch / Pine Straw	\$ 180.24	\$ 14.30	\$ 15.02	\$ 45.06	
116	Landscape/Irrigation Repair/Replace	\$ 38.04	\$ 3.02	\$ 3.17	\$ 9.51	
117	Palm/Hardwood Trimming	\$ 103.08	\$ 8.59	\$ 8.59	\$ 25.77	
118		\$ -	\$ -	\$ -	\$ -	
119	CLASSIC MAINTENANCE EXPENSES	\$ 1,613.28	\$ 129.91	\$ 134.44	\$ 403.32	
120	TOTAL SOCIAL QUARTERLY ASSESSMENT	\$ 793.83	\$ 839.09	\$ 859.80		
121	TOTAL QUARTERLY CLASSIC SERIES ASSESSMENT	\$ 377.61	\$ 389.73	\$ 403.32		
122	CLASSIC TOTAL QUARTERLY SOCIAL ASSESSMENT	\$ 1,171.44	\$ 1,228.82	\$ 1,263.12		
123	CLASSIC TOTAL QUARTERLY GOLF ASSESSMENT	\$ 1,715.00	\$ 1,860.48	\$ 1,975.68		
124	ASSIC TOTAL QUARTERLY CHARTER GOLF ASSESSMENT	\$ 1,590.00	\$ 1,735.48	\$ 1,850.68		
GARDEN SERIES						

2026 Annual Per Unit2025 Monthly Per Unit2026 Monthly Per Unit 2026 Quarterly Per Unit						
EXPENSES						
125	Landscape/Irrigation Maintenance C	\$	1,130.28	\$	91.00	\$ 94.19 \$ 282.57
126	Mulch / Pine Straw	\$	148.20	\$	11.76	\$ 12.35 \$ 37.05
127	Landscape/Irrigation Repair/Replace	\$	34.92	\$	2.77	\$ 2.91 \$ 8.73
128	Palm/Hardwood Trimming	\$	103.08	\$	8.59	\$ 8.59 \$ 25.77
129		\$	-	\$	-	\$ -
130	GARDEN MAINTENANCE EXPENSES	\$	1,416.48	\$	114.12	\$ 118.04 \$ 354.12
			2024		2025	2026
131	TOTAL SOCIAL QUARTERLY ASSESSMENT	\$	793.83	\$	839.09	\$ 859.80
132	TOTAL QUARTERLY GARDEN SERIES ASSESSMENT	\$	331.53	\$	342.36	\$ 354.12
133	GARDEN TOTAL QUARTERLY SOCIAL ASSESSMENT	\$	1,125.36	\$	1,181.45	\$ 1,213.92
134	GARDEN TOTAL QUARTERLY GOLF ASSESSMENT	\$	1,715.00	\$	1,813.11	\$ 1,926.48
135	RDEN TOTAL QUARTERLY CHARTER GOLF ASSESSMENT	\$	1,590.00	\$	1,688.11	\$ 1,801.48
QUADS						
2026 Annual Per Unit2025 Monthly Per Unit2026 Monthly Per Unit 2026 Quarterly Per Unit						
EXPENSES						
136	Landscape/Irrigation Maintenance C	\$	968.88	\$	78.00	\$ 80.74 \$ 242.22
137	Mulch / Pine Straw	\$	132.84	\$	10.54	\$ 11.07 \$ 33.21
138	Landscape/Irrigation Repair/Replace	\$	29.88	\$	2.37	\$ 2.49 \$ 7.47
139	Palm/Hardwood Trimming	\$	99.96	\$	8.33	\$ 8.33 \$ 24.99
140	Mandatory Termite Bond Renewal	\$	201.88	\$	15.94	\$ 16.82 \$ 50.46
141	QUADS MAINTENANCE EXPENSES	\$	1,433.40	\$	115.18	\$ 119.45 \$ 358.35
			2024		2025	2026
142	TOTAL SOCIAL QUARTERLY ASSESSMENT	\$	793.83	\$	839.09	\$ 859.80
143	TOTAL QUARTERLY QUAD SERIES ASSESSMENT	\$	336.75	\$	345.54	\$ 358.35
144	QUADS TOTAL QUARTERLY SOCIAL ASSESSMENT	\$	1,130.58	\$	1,184.63	\$ 1,218.15
145	QUADS TOTAL QUARTERLY GOLF ASSESSMENT	\$	1,720.22	\$	1,816.29	\$ 1,930.71
146	QUADS TOTAL QUARTERLY CHARTER GOLF ASSESSMENT	\$	1,595.22	\$	1,691.29	\$ 1,805.71

THIS INITIAL BUDGET OF THE ASSOCIATION IS PROJECTED (NOT BASED ON ACTUAL HISTORICAL OPERATING FIGURES) AND IS BASED ON BUILD OUT. THEREFORE, ACTUAL INCOME & EXPENSES MAY BE LESS OR GREATER THAN PROJECTED. DEVELOPER HAS AGREED TO OBLIGATE ITSELF TO DEFICIT FUND OPERATING EXPENSES OF THE ASSOCIATION IN ACCORDANCE WITH SECTION 720.308(1)(b), FLORIDA STATUTES, AND WILL NOT CREATE, ESTABLISH, PROVIDE FOR, OR FUND RESERVE ACCOUNTS, AS PROVIDED IN SECTION 720.303(6)(b) or SECTION 720.303(6)(d), FLORIDA STATUTES. ANY REFERENCE IN THE BUDGET TO RESERVES IS SOLELY FOR INFORMATIONAL PURPOSES. CAPITAL CONTRIBUTIONS MADE BY MEMBERS OF THE ASSOCIATION, OR VOLUNTARILY CONTRIBUTIONS BY DEVELOPER, SHALL NOT BE CONSIDERED OR DEEMED TO BE RESERVES UNDER SECTION 720, FLORIDA STATUTES.