MAYFLOWER WAY SECTION IV CONDOMINIUM ASSOCIATION
2025 RESERVE BUDGET

Phase 1 - 8 Units	ESTIMATED USEFUL LIFE	ESTIMATED REMAINING USEFUL LIFE	ESTIMATED REPLACEMENT COST	ESTIMATED FUND BALANCE	REQUIRED FUNDING
Roof	20	19	$ 40,000.00	$ -	$ 2,105.26
Paint	7	6	$ 8,000.00	$ -	$ 1,333.33
		TOTAL	**$ 48,000.00**	**$ -**	**$ 3,438.60**

Phase 2 - 16 units	ESTIMATED USEFUL LIFE	ESTIMATED REMAINING USEFUL LIFE	ESTIMATED REPLACEMENT COST	ESTIMATED FUND BALANCE	REQUIRED FUNDING
Roof	20	19	$ 80,000.00	$ -	$ 4,210.53
Paint	7	6	$ 16,000.00	$ -	$ 2,666.67
		TOTAL	**$ 96,000.00**	**$ -**	**$ 6,877.19**

Phase 3 - 24 Units	ESTIMATED USEFUL LIFE	ESTIMATED REMAINING USEFUL LIFE	ESTIMATED REPLACEMENT COST	ESTIMATED FUND BALANCE	REQUIRED FUNDING
Roof	20	19	$ 120,000.00	$ -	$ 6,315.79
Paint	7	6	$ 24,000.00	$ -	$ 4,000.00
		TOTAL	**$ 144,000.00**	**$ -**	**$ 10,315.79**

Phase 4 - 32 Units	ESTIMATED USEFUL LIFE	ESTIMATED REMAINING USEFUL LIFE	ESTIMATED REPLACEMENT COST	ESTIMATED FUND BALANCE	REQUIRED FUNDING
Roof	20	19	$ 160,000.00	$ -	$ 8,421.05
Paint	7	6	$ 32,000.00	$ -	$ 5,333.33
		TOTAL	**$ 192,000.00**	**$ -**	**$ 13,754.39**

Phase 5 - 40 Units	ESTIMATED USEFUL LIFE	ESTIMATED REMAINING USEFUL LIFE	ESTIMATED REPLACEMENT COST	ESTIMATED FUND BALANCE	REQUIRED FUNDING
Roof	20	19	$ 200,000.00	$ -	$ 10,526.32
Paint	7	6	$ 40,000.00	$ -	$ 6,666.67
		TOTAL	**$ 240,000.00**	**$ -**	**$ 17,192.98**

Note: The Del Webb Naples Community Association Inc. is responsible for the maintenance of roads. Therefore there is no reserve fund in this budget for pavement listed above.