MAYFLOWER WAY SECTION III CONDOMINIUM ASSOCIATION
PHASE I - 2026 RESERVE BUDGET

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2026 RESERVE BUDGET

Phase 1 - 8 Units	ESTIMATED USEFUL LIFE (IN YEARS)	ESTIMATED REMAINING USEFUL LIFE	ESTIMATED REPLACEMENT COST	ESTIMATED FUND BALANCE	REQUIRED FUNDING
Roof	20	18	$ 40,000.00	$ -	$ 2,222.22
Paint	7	5	$ 8,000.00	$ -	$ 1,600.00
		TOTAL	**$ 48,000.00**	**$ -**	**$ 3,822.22**

Phase 2 - 16 units	ESTIMATED USEFUL LIFE (IN YEARS)	ESTIMATED REMAINING USEFUL LIFE	ESTIMATED REPLACEMENT COST	ESTIMATED FUND BALANCE	REQUIRED FUNDING
Roof	20	18	$ 80,000.00	$ -	$ 4,444.44
Paint	7	5	$ 16,000.00	$ -	$ 3,200.00
		TOTAL	**$ 96,000.00**	**$ -**	**$ 7,644.44**

Phase 3 - 24 Units	ESTIMATED USEFUL LIFE (IN YEARS)	ESTIMATED REMAINING USEFUL LIFE	ESTIMATED REPLACEMENT COST	ESTIMATED FUND BALANCE	REQUIRED FUNDING
Roof	20	18	$ 120,000.00	$ -	$ 6,666.67
Paint	7	5	$ 24,000.00	$ -	$ 4,800.00
		TOTAL	**$ 144,000.00**	**$ -**	**$ 11,466.67**